

# Securemetric (0203)

## Re-testing 52-week High?



### Technical Highlights

The stock has shown a consistent pattern of higher highs and higher lows after a period of consolidation over the past 2 months from its 52-week high. Additionally, the share price's decline over the past week has remained above the breakout point of the 6-week-long pennant pattern, indicating the significance of this breakout. Last Friday, a Marubozu candle formed after the share price surged with increasing momentum, as evidenced by the growing RSI indicator. Considering these positive indicators, it appears that there may be further upside potential ahead.

Momentum is confirmed by the growing RSI indicator, while bullish sentiment is boosted by the upward-pointing EMA 20 and MACD line.

With these stated positive signals, we think the stock could potentially test the resistance at RM0.245 (52-week high) first and subsequently at RM0.257. On the other hand, a dip below RM0.210 could signal the start of a correction phase.

**Entry** – RM-0.235 – RM0.240  
**Stop Loss** – RM0.205  
**Target Price** – RM0.245 – RM0.257

#### Technical

Resistance 1 (RM)	0.245
Resistance 2 (RM)	0.257
Support 1 (RM)	0.210
Support 2 (RM)	0.185
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	0.235
52-week High (RM)	0.245
52-week Low (RM)	0.115

#### Company Profile

Securemetric Berhad is digital solution provider that specialise in offering software licensing protection, identity and access management, password security assessment, digital signature, multi-factors authentication, and cryptography customisation solutions.

# AirAsia X (5238)

## More Upside Potential?



### Technical Highlights

Last Friday, the surge in share price sent the stock to trade above its 20-EMA line. At the closing, a large green candle was formed, breaking past a pennant pattern that lasted approximately 9 weeks with significant momentum. With the RSI approaching overbought territory, this suggests there is potential for further upside.

The recent golden cross shown by the MACD, paired with both the RSI and 20-EMA line facing upward, indicates positive momentum going forward.

Amid the pattern break-out with momentum, we think the share could put the resistance RM1.64 and the subsequent resistance RM1.82 to the test. Conversely, consolidation starts if the share price dips below the RM1.43 support.

**Entry** – RM-1.55 – RM1.60  
**Stop Loss** – RM1.40  
**Target Price** – RM1.64 – RM1.82

### Technical

<b>Resistance 1 (RM)</b>	1.64
<b>Resistance 2 (RM)</b>	1.82
<b>Support 1 (RM)</b>	1.43
<b>Support 2 (RM)</b>	1.21
<b>MACD</b>	Positive
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	1.55
<b>52-week High (RM)</b>	2.57
<b>52-week Low (RM)</b>	1.18

### Company Profile

AirAsia X Berhad is a Malaysian based medium to long-haul and low-cost airline operator.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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