

# Toyo Ventures (7173)

## Triangle Breakout



### Technical Highlights

This stock has recently broken out of a triangle, with the breakout occurring last Friday. It's currently trading above the 20-day EMA and there was a noticeable spike in trading volume, the highest seen this month. Since mid-July, the stock has been working to establish higher lows and higher highs, a positive sign that could indicate further upward movement.

Momentum indicators are also turning positive, with the RSI pointing upward. Additionally, the MACD is also moving upward, with the potential for a golden cross formation if this trend continues.

Given the recent breakout, if the price successfully breaks through the first resistance level at RM 0.94, it could next challenge the 200-day EMA at RM 1.10. However, if the price dips below 0.785, this may signal the start of a correction phase.

**Entry** – RM0.860 – RM0.890  
**Stop Loss** – RM0.785  
**Target Price** – RM0.940 – RM1.100

#### Technical

<b>Resistance 1 (RM)</b>	0.940
<b>Resistance 2 (RM)</b>	1.100
<b>Support 1 (RM)</b>	0.805
<b>Support 2 (RM)</b>	0.785
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.870
<b>52-week High (RM)</b>	1.530
<b>52-week Low (RM)</b>	0.695

#### Company Profile

Toyo Ventures Holdings Berhad is a manufacturer of premium printing ink and masterbatch for packaging industry in Malaysia.

# Panda Eco (0290)

## Bullish Setup for Uptrend Ahead



### Technical Highlights

The stock is currently in a consolidation phase, forming a triangle pattern that's getting close to a potential breakout. Even with the recent pullback, the price has consistently remained above the 200-day EMA. Additionally, the selling volume has been decreasing during this downtrend, indicating that the sellers are losing control, making it a potentially bullish signal.

Momentum indicators are beginning to reflect a positive shift. The MACD is close to forming a golden cross and the RSI has recovered from its recent oversold condition and moving upward.

Given the decreasing volume during the downtrend, a successful break above the RM0.440 level would be a significant bullish indicator. This level not only represents a potential breakout from the triangle but also aligns with the 20 and 50-day EMAs, which are key resistance points. A move above RM0.440 could trigger further upside momentum, potentially challenging the 52-week high. On the other hand, if the price falls below RM0.330 support, it would invalidate the triangle pattern and likely signal the beginning of a correction.

**Entry** – RM0.365 – RM0.380  
**Stop Loss** – RM0.330  
**Target Price** – RM0.440 – RM0.470

#### Technical

<b>Resistance 1 (RM)</b>	0.440
<b>Resistance 2 (RM)</b>	0.470
<b>Support 1 (RM)</b>	0.355
<b>Support 2 (RM)</b>	0.330
<b>MACD</b>	Neutral
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.380
<b>52-week High (RM)</b>	0.515
<b>52-week Low (RM)</b>	0.160

#### Company Profile

Panda Eco System Berhad involves in the development, customization, implementation, and integration of retail management eco-system. They serve clients in Malaysia.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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