

HHRG (0175)

Repeating History?



Technical Highlights

The stock is showing a bullish falling wedge pattern, which often signals a potential breakout. Previously, a similar wedge resulted in a significant breakout, delivering a 77% return. Right now, the stock is trading around the 20-day and 50-day EMAs but is still below the 200-day EMA. Notably, the falling wedge trendline has been tested five times.

Momentum is turning positive. The RSI has just pulled back from overbought levels but is now moving upwards. The MACD is also rising and could soon form a golden cross, especially if we see higher buying volume in the next few days.

A key factor to watch in the coming days will be whether buying volume increases, as this would confirm the breakout from the falling wedge pattern and reinforce the continuation of the uptrend. The first resistance level to monitor is at RM0.23. If the stock manages to break above this level, it could push toward RM0.30. Conversely, if the price drops below RM0.145, it could signify the beginning of a correction phase.

Entry – RM0.165 – RM0.185
Stop Loss – RM0.145
Target Price – RM0.230 – RM0.300

Technical

Resistance 1 (RM)	0.230
Resistance 2 (RM)	0.300
Support 1 (RM)	0.160
Support 2 (RM)	0.145
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.175
52-week High (RM)	0.395
52-week Low (RM)	0.150

Company Profile

HHRG Berhad manufactures and trade biomass materials. The company offer oil palm EFB fiber, coconut fiber, and other value-added products, as well as manufactures and distributes mattress and bedding accessories.

DC Healthcare (0283)

Falling Wedge Pattern Breakout



Technical Highlights

The stock has been forming a falling wedge pattern, which recently broke out with high volume, evidenced by the highest trading volume recorded this month. The breakout suggests renewed interest and bullish sentiment in the stock. Currently, it's trading above the 20 and 50-day EMAs but remains below the 200-day EMA.

The momentum indicators also have a bullish outlook. The MACD has completed a golden cross last week and the RSI currently stands at 62, which is above neutral and trending upwards. This stock has been gaining strength with room for further upwards before reaching overbought conditions.

Should the stock continue to experience strong buying volume in the coming days, this could support the ongoing uptrend, potentially reaching the first resistance at RM0.265. A successful breakout above this level could push the stock towards RM0.310, a key resistance point. However, a conservative stop-loss can be set just below the recent low at RM0.175, providing protection against a possible false breakout.

Entry – RM0.205 – RM0.225
Stop Loss – RM0.175
Target Price – RM0.265 – RM0.310

Technical

Resistance 1 (RM)	0.265
Resistance 2 (RM)	0.310
Support 1 (RM)	0.195
Support 2 (RM)	0.175
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.215
52-week High (RM)	0.530
52-week Low (RM)	0.165

Company Profile

DC Healthcare Holdings Berhad provides a diverse spectrum of aesthetic treatments tailored to combat the visible sign of ageing.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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