

Kumpulan Jetson (9083)

Triangle Breakout, EMA Next?



Technical Highlights

The stock has been forming a triangle pattern, and a bullish squeeze was successfully completed yesterday. What stands out is the strong volume accompanying it, signalling solid buying interest. While the stock is still trading below the three key EMAs, we need to see if today's candlestick can close above yesterday's high. This would further reinforce the bullish sentiment, especially given the positive momentum indicators.

The MACD recently formed a golden cross and volume has also surged, reaching its highest level since August. The RSI, which has rebounded from oversold territory, is now moving upward, adding to the stock's bullish potential.

The current level at RM 0.210-0.215 offers a reasonable entry point. If the stock can break through the RM 0.225 resistance, it could gradually head towards RM 0.260, though this may take some time, given that this area served as a consolidation zone previously. Should the stock manage to stay above RM 0.260, the next potential target would be RM 0.310, aligning with the previous price action. However, if this is a false breakout, we may see the stock retrace back to the RM 0.190 level.

Entry – RM0.210 – RM0.215
Stop Loss – RM0.190
Target Price – RM0.225 – RM0.260

Technical

Resistance 1 (RM)	0.225
Resistance 2 (RM)	0.260
Support 1 (RM)	0.200
Support 2 (RM)	0.190
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.215
52-week High (RM)	0.450
52-week Low (RM)	0.195

Company Profile

Kumpulan Jetson Berhad operates as design and build turnkey contractor for civil construction works, general building projects, interior, renovation and exhibition works.

Alpha IVF (0303)

Bulls Pushing Higher



Technical Highlights

The stock has been in a steady uptrend since early August and is now breaking out above its uptrend line. Yesterday marked a significant move as the stock closed above the key resistance level of RM 0.34 for the first time since IPO, which signals a bullish shift in sentiment. It is also worth noting that the stock is currently trading above the three key EMAs, further reinforcing the strength of the current uptrend.

Momentum indicators is green. The MACD has been confidently trending upward for some time and what stands out most is the continued increase in buying volume over the past two months, a sign of growing market interest. The RSI is currently at 70 and still moving higher.

Immediate upside could see the stock heading toward its 52-week high at RM 0.355. The next resistance level is at RM 0.380, based on a 1:1 box ratio, which is reasonable for that target. On the downside, if the stock pulls back to RM 0.325, it could signal the start of a correction and potentially move back into a deeper consolidation zone.

Entry – RM0.340 – RM0.345

Stop Loss – RM0.325

Target Price – RM0.355 – RM0.380

Technical

Resistance 1 (RM)	0.355
Resistance 2 (RM)	0.380
Support 1 (RM)	0.335
Support 2 (RM)	0.325
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.345
52-week High (RM)	0.355
52-week Low (RM)	0.295

Company Profile

Alpha IVF Group Berhad offers fertility treatment and surgery for women through ultrasound scanning, genetic testing, and consulting services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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