

# Focus Point (0157)

## Focus On The Breakout Point



### Technical Highlights

After a strong uptrend in early 2023, the stock entered a period of consolidation. Recently, a triangle pattern was spotted. Just yesterday, the stock broke out of the pattern with strong buying pressure and is now trading above the three key EMAs. This breakout, following a prolonged consolidation, signals a promising potential reversal.

Momentum indicators are also supporting this bullish outlook. The RSI has bounced back from oversold levels and is steadily moving upward. Meanwhile, after several months of neutral movement, the MACD has finally made an upward shift and successfully formed a golden cross yesterday.

A good entry point lies between RM0.78 and RM0.79, with the first resistance around RM0.81. If the stock continues its climb, it could test the next resistance at RM0.85, which could mark a new 52-week high. Breaking through RM0.85 could trigger a sharp rally toward RM1.06. On the flip side, if the price falls back to RM0.745, it could signal a false breakout, with a correction down to RM0.69.

**Entry** – RM0.780 – RM0.790  
**Stop Loss** – RM0.745  
**Target Price** – RM0.810 – RM0.850

#### Technical

<b>Resistance 1 (RM)</b>	0.810
<b>Resistance 2 (RM)</b>	0.850
<b>Support 1 (RM)</b>	0.765
<b>Support 2 (RM)</b>	0.745
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.790
<b>52-week High (RM)</b>	0.875
<b>52-week Low (RM)</b>	0.690

#### Company Profile

Focus Point Holdings Bhd owns and operates eye care centers. The company also franchises eye care centers and provides medical eye care surgery and services.

# Theta Edge (5673)

## Potential Upside After Breakout



### Technical Highlights

The stock has recently broken out of a downtrend, posting an impressive 16% gain. It continues to be supported by a strong macro uptrend line, which has consistently acted as a reliable bounce zone every time the price approaches it. Currently, the stock is trading above the 200-day EMA, though it is still below the 20 and 50-day EMAs, suggesting room for further upward movement.

Momentum indicators are strong. The MACD just formed a golden cross yesterday and RSI has bounced from oversold levels and is climbing steadily. What's even more exciting is the surge in trading volume—up five times the average of the past three months—confirming strong buying interest with this breakout.

While looking for an entry point, waiting for a minor pullback between the RM1.78 to RM1.88 range could be a smart move. The first resistance to watch is RM2.06, and a break above this would indicate a bullish move, as it would then be trading above all three key EMAs, with the next target at RM2.38. On the flip side, if the price dips to RM1.52, caution is needed. A break below this level could signal a correction, especially if it breaches the macro uptrend line.

**Entry** – RM1.78 – RM1.88  
**Stop Loss** – RM1.51  
**Target Price** – RM2.16 – RM2.52

### Technical

<b>Resistance 1 (RM)</b>	2.06
<b>Resistance 2 (RM)</b>	2.38
<b>Support 1 (RM)</b>	1.66
<b>Support 2 (RM)</b>	1.52
<b>MACD</b>	Positive
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	1.89
<b>52-week High (RM)</b>	3.06
<b>52-week Low (RM)</b>	0.59

### Company Profile

Theta Edge Bhd offers information and communications technology services. The company sets up and runs wireless networks for telemetry, remote meter reading and telecommunications.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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