

Cypark Resources (5184)

All Set for Uptrend Movement?



Technical Highlights

The stock entered a consolidation phase in mid-April, experiencing a significant decline from its 52-week high. Recently, however, it has shown signs of regaining strength, gradually inching upward from its low. Multiple breakout attempts from the downtrend resulted in the formation of a flag pattern. Yesterday, a resurgence in buying interest pushed the stock to close higher at RM0.655, positioning it right on the verge of breaking through the flag pattern. A breakout from this level could act as a catalyst for a stronger upward move, signalling further upside potential.

The momentum indicators are positive and support the pattern breakout. The RSI rebounded strongly from the oversold territory, signalling the return of buying pressure. Similarly, the golden cross displayed in the MACD yesterday further confirms the sustained positive momentum in the stock.

Waiting for a slight pullback to the RM0.645–RM0.655 range could provide an ideal entry point. If the stock breaks out of the flag pattern with sustained momentum, it will gain strength to challenge its first resistance at RM0.675. A successful breakout above this level could propel the stock toward the next resistance at RM0.725. Conversely, if the stock falls below its support at RM0.625, it may enter a consolidation phase.

Entry – RM0.645 – RM0.655
Stop Loss – RM0.625
Target Price – RM0.675 – RM0.725

Technical

Resistance 1 (RM)	0.675
Resistance 2 (RM)	0.725
Support 1 (RM)	0.645
Support 2 (RM)	0.625
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.655
52-week High (RM)	1.04
52-week Low (RM)	0.625

Company Profile

Cypark Resources Berhad is a company focuses in assessing and remediating neglected, degraded and contaminated land, maintaining recreational fields and offering commercial landscaping services.

Nationgate (0270)

Multiple Signals for Positive Movement



Technical Highlights

A broader market correction caused the stock to sharply trend downward after hitting its 52-week high. Subsequently, it continued to decline due to weak buying interest. Lately, the stock has been gaining momentum in trading, leading to an upward movement that broke through a crucial pennant pattern. After the breakout, the stock continued to rise. These multiple positive indicators signalled that the stock had shifted into a positive trend.

Momentum indicators are also aligning well with the bullish movement in the stock. The RSI accelerates and is nearing the overbought zone, signalling the buying interest is accumulating. Meanwhile, both the upward-pointing MCD and the 20-day EMA line further confirm the bullishness of the stock going forward.

For an ideal entry point, investors can eye on the range between RM1.82 to RM1.88. The first resistance is set at RM1.92, and if the stock breaks this level, it could test RM2.11, the subsequent resistance point. A breakthrough beyond RM2.11 could push the stock toward its 52-week high if momentum continues. Conversely, if the stock drops below its recent low price of RM1.71, it would indicate the start of a consolidation phase.

Entry – RM1.82 – RM1.88
Stop Loss – RM1.61
Target Price – RM1.92 – RM2.11

Technical

Resistance 1 (RM)	1.92
Resistance 2 (RM)	2.11
Support 1 (RM)	1.71
Support 2 (RM)	1.64
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.88
52-week High (RM)	2.44
52-week Low (RM)	1.08

Company Profile

Nationgate Holdings Berhad is a company that specialises in offering electronic manufacturing services and technical support to networking and communications.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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