

Jaya Tiasa (4383)

U-Shaped Turnaround



Technical Highlights

The stock has been on an upward trend since early 2024, reaching its peak in March before entering a downward phase. Starting in June, the stock began forming a rounded bottom, which resembles a U-shape and can be seen as a potential turning point. Just yesterday, the stock broke out from a key resistance level at RM1.19 with strong volume, marking the highest volume since March. Notably, it is now trading above all three key EMAs.

Momentum indicators are also looking favorable. The RSI is at 67 and is still trending upward. Additionally, the MACD also crossed into a golden cross last week, further supporting the bullish outlook.

The ideal entry point would be to wait for a pullback to the RM1.20 to RM1.22 range. The first resistance is at RM1.29, and a breakout beyond this could see the stock rise towards RM1.37. On the downside, if the stock dips below RM1.07, it would indicate a break below the three key EMAs, potentially signalling the start of a correction.

Entry – RM1.20 – RM1.22
Stop Loss – RM1.07
Target Price – RM1.29 – RM1.37

Technical

| | |
|-------------------|----------|
| Resistance 1 (RM) | 1.29 |
| Resistance 2 (RM) | 1.37 |
| Support 1 (RM) | 1.13 |
| Support 2 (RM) | 1.07 |
| MACD | Positive |
| RSI | Positive |

Stock Information

| | |
|-------------------|------|
| Last Close (RM) | 1.22 |
| 52-week High (RM) | 1.53 |
| 52-week Low (RM) | 0.90 |

Company Profile

Jaya Tiasa Holdings Berhad provides management services, oil palm production, and extracts and trades timber logs.

HSS Engineers (0185)

Falling Wedge Sparks Uptrend



Technical Highlights

The stock has been trading along an uptrend line, and while it has seen a downward move since July, it has been forming a falling wedge pattern, which is typically a bullish sign. Last week, the stock broke out of this pattern and pulled back above the wedge, resuming its upward movement. Yesterday, the stock broke through a key resistance level at RM1.15 with a strong bullish green candle. It is now trading above all three key EMAs, which further reinforces the positive outlook.

Momentum indicators are also showing strength. The RSI is at 61 and still trending upwards. Meanwhile, the MACD formed a golden cross earlier this month and continues to rise. Trading volume has also surged, marking the highest levels since September.

For entry, a good range to consider would be between RM1.15 to RM1.17. The first resistance to watch is RM1.24, and if it breaks through, the stock could challenge its 52-week high at RM1.38. On the downside, if the stock falls below RM1.05, it could indicate a false breakout and invalidate the upward trend, potentially leading to the start of a correction.

Entry – RM1.15 – RM1.17
Stop Loss – RM1.05
Target Price – RM1.24 – RM1.38

| Technical | |
|-------------------|----------|
| Resistance 1 (RM) | 1.24 |
| Resistance 2 (RM) | 1.38 |
| Support 1 (RM) | 1.10 |
| Support 2 (RM) | 1.05 |
| MACD | Positive |
| RSI | Positive |

| Stock Information | |
|-------------------|------|
| Last Close (RM) | 1.17 |
| 52-week High (RM) | 1.38 |
| 52-week Low (RM) | 0.93 |

Company Profile

HSS Engineers Berhad offers engineering and project management services, including engineering design, project management, construction supervision, and building information modelling services.

Glossary of commonly used technical terms

| | |
|--|---|
| Exponential Moving Average (EMA) | An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points. |
| Moving Average Convergence Divergence (MACD) | A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals. |
| Stochastic | A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result. |
| Average True Range (ATR) | A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close; |
| Bollinger Band | A band plotted 2 standard deviations away from a simple moving average. |
| On-Balance Volume (OBV) | A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security. |
| Support | The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock. |
| Resistance | The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level". |
| Reversal | A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows. |
| Divergence | When the price of an asset and an indicator, index or other related asset move in opposite directions. |
| Overbought | In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback. |
| Oversold | A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors |

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