

Shin Yang (5173)

Ascending Triangle Breakout



Technical Highlights

From February to August, the stock moved in a positive uptrend, driven by strong buying interest. After reaching its 52-week high, it faced a sharp decline before recovering in early September. This recovery appears sustainable, backed by consistent buying interest. With the recent pattern breakout and the stock trading above all its key EMA lines, we think it signals a trend reversal, marking the beginning of a renewed upward trend.

Momentum indicators are showing favourable conditions. The RSI has rebounded and is approaching overbought territory, signaling that buying interest continues to build. Similarly, the MACD is trending upward, indicating that strong trading momentum remains intact.

An ideal entry range lies between RM0.895 and RM0.915. If supportive signals persist, the stock could test its resistance at RM0.930, close to last Friday's closing price of RM0.915. With RM0.850 as a critical support level, any drop below this point may signal the start of a consolidation phase.

Entry – RM0.895 – RM0.915

Stop Loss – RM0.800

Target Price – RM0.930 – RM0.980

Technical

Resistance 1 (RM)	0.930
Resistance 2 (RM)	0.980
Support 1 (RM)	0.850
Support 2 (RM)	0.770
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.915
52-week High (RM)	1.06
52-week Low (RM)	0.578

Company Profile

Shin Yang Group Berhad involves in providing domestic and international shipping services through its fleet of vessels. Besides, the company also engages in building and repairing ships and fabricating metal vessels.

KJTS (0293)

Sideway Pattern Breakout



Technical Highlights

After reaching a 52-week high in mid-July, the stock entered a period of mild consolidation before starting to trend sideways. However, last Friday, a return of trading momentum pushed the stock higher, leading to a breakout from the triangle pattern. This breakout signifies that the stock has moved beyond the sideways trend and has entered a bullish upward trend.

Momentum indicators are currently strong and supportive of a positive trend change. The RSI indicator is gaining momentum, indicating increased strength. Additionally, the upward-trending MACD and the stock trading above its 20-day EMA suggest the formation of a strong bullish trend ahead.

An ideal entry point for the stock is between RM0.645 and RM0.660. If the upward momentum continues, this could push the stock to challenge its first resistance level at RM0.700. If it breaks through this point, the stock may then aim for the next resistance at RM0.730, which is the closing price before the recent sell-off. On the other hand, a false breakout could occur if the stock drops below its recent support level at RM0.640.

Entry – RM0.645 – RM0.660
Stop Loss – RM0.600
Target Price – RM0.700 – RM0.730

Technical

Resistance 1 (RM)	0.700
Resistance 2 (RM)	0.730
Support 1 (RM)	0.640
Support 2 (RM)	0.595
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.660
52-week High (RM)	0.785
52-week Low (RM)	0.269

Company Profile

KJTS Group Berhad provides building support services that specializes in cooling earning cleaning and facilities management services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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