

# G Capital (7676)

## Fifth Breakout Attempt Succeeds



### Technical Highlights

Yesterday, the stock successfully broke out of an ascending triangle after four previous failed attempts, achieving an impressive 8.3% gain. This breakout was accompanied by the highest buying volume since July 2023, underscoring strong market interest. With this move, the stock is now trading above all three key EMAs.

Momentum indicators support this positive outlook even further. The RSI has reached 68 and continues to rise. Meanwhile, the MACD has shifted into an upward trend after 50 days of neutral activity, reinforcing the bullish sentiment.

A strategic entry point could be to wait for a pullback in the RM0.50 to RM0.52 range. The first resistance level to watch is RM0.59, with the potential to rise to RM0.63, which was the high in October 2022, if the stock breaks through this level. On the downside, RM0.47 is a critical support level; a drop below this point could signal further declines, potentially testing RM0.45.

**Entry** – RM0.50 – RM0.52  
**Stop Loss** – RM0.45  
**Target Price** – RM0.59 – RM0.63

#### Technical

<b>Resistance 1 (RM)</b>	0.59
<b>Resistance 2 (RM)</b>	0.63
<b>Support 1 (RM)</b>	0.47
<b>Support 2 (RM)</b>	0.45
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.525
<b>52-week High (RM)</b>	0.530
<b>52-week Low (RM)</b>	0.240

#### Company Profile

G Capital Berhad operates as an investment holding company. The company, through its subsidiaries, builds and operates mini hydro power plants.

# SNS Network (0259)

## Falling Wedge Breakout



### Technical Highlights

The stock has been in an uptrend since early 2024, reaching a peak in July before entering a gradual downtrend. During this period, it formed a falling wedge pattern, which it broke out of yesterday with the highest buying volume seen since August. Currently, the stock is trading above the 20-day and 200-day EMAs and is approaching the 50-day EMA, a key level to monitor in the coming sessions.

Momentum indicators are showing strength. The RSI has climbed to 53, moving upward after a bounce in early November. Meanwhile, the MACD is also on an upward trend, with buying volume gradually increasing, further reinforcing the bullish outlook.

For an entry point, a range between RM0.57 and RM0.59 would be ideal. The first resistance level to challenge is RM0.62, with the potential for a move to RM0.69 if it breaks through. Should the bullish momentum hold, the stock may aim for another resistance at RM0.79, the starting point of its overall downtrend. On the flip side, a drop below RM0.52 could signal the onset of a major correction.

**Entry** – RM0.57 – RM0.59

**Stop Loss** – RM0.52

**Target Price** – RM0.62 – RM0.69 – RM0.79

#### Technical

<b>Resistance 1 (RM)</b>	0.62
<b>Resistance 2 (RM)</b>	0.69
<b>Support 1 (RM)</b>	0.55
<b>Support 2 (RM)</b>	0.52
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.59
<b>52-week High (RM)</b>	0.96
<b>52-week Low (RM)</b>	0.52

#### Company Profile

SNS Network Technology Berhad provides technology solution. The company offers technology driven solutions and seamless integrated IT system to end consumers, SME business, large corporation and government institutions.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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