

Magma Group (7243)

Bullish Signals Intact



Technical Highlights

After reaching its 52-week high, the stock entered a mild consolidation phase before beginning recovery as buying interest resumed. During this period, multiple spike attempts were observed but failed to push the stock closer towards its 52-week high. Yesterday, a resurgence in buying interest resulted in the formation of a Marabozu candle, as the stock closed significantly higher. This Marabozu candle formation also triggered a triangle pattern breakout, signalling that upbeat momentum is building up in the stock.

Momentum indicators are favourable. The RSI is hooking up strongly, showing buying interest is piling up. Meanwhile, a bullish trend in the stock is on the way, as evidenced by the golden cross in the MACD yesterday.

Looking at an idea entry point, it lies in the range between RM0.200 to RM0.220. The first resistance level to monitor is RM0.230, a recent high for the stock. A successful breach here could form a stage for the stock to challenge the next resistance at RM0.255, with further upside potential toward the RM0.270 level. Conversely, if the stock dips below the crucial support level of RM0.205, this could signal the commencement of the consolidation phase.

Entry – RM0.200 – RM0.220

Stop Loss – RM0.190

Target Price – RM0.230 – RM0.255 – RM0.270

Technical

Resistance 1 (RM)	0.230
Resistance 2 (RM)	0.255
Support 1 (RM)	0.205
Support 2 (RM)	0.185
MACD	Positive
RSI	Neutral

Stock Information

Last Close (RM)	0.22
52-week High (RM)	0.29
52-week Low (RM)	0.185

Company Profile

Magma Group Berhad is company that focuses in running hospitality related businesses.

Unique Fire (0257)

Retesting 52-week High?



Technical Highlights

After hitting its low in mid-February, the stock began a strong rebound toward its 52-week high. This upward momentum eased briefly as buying interest cooled, leading to a mild consolidation phase before the rebound resumed. The recovery has been robust, marked by a pattern of higher highs and higher lows. Yesterday, a surge in trading momentum propelled the stock higher, forming a Marabozu candle and triggering a triangle pattern breakout. These developments position the stock for a strong bullish trend in the near term.

Momentum indicators are gaining strength. The RSI is rebounding forcefully toward the overbought zone, reflecting sustained buying interest. Additionally, the recent golden cross in the MACD further confirms the build-up of positive momentum in the stock.

An ideal entry point lies in the range between RM0.375 and RM0.395. Supported by these positive indicators, the stock could test its first resistance at RM0.400. A breakout above this level could drive the stock toward its 52-week high at RM0.435. Conversely, if the stock falls below its RM0.360 support level, it may signal the start of a consolidation phase.

Entry – RM0.375 – RM0.395
Stop Loss – RM0.330
Target Price – RM0.400 – RM0.435

Technical

Resistance 1 (RM)	0.400
Resistance 2 (RM)	0.435
Support 1 (RM)	0.360
Support 2 (RM)	0.313
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.395
52-week High (RM)	0.435
52-week Low (RM)	0.231

Company Profile

Unique Fire Holdings Berhad is a company principally engages in manufacturing, assembling and distributing active fire protection systems, equipment and accessories.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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