

# Pensonic (9997)

## Volume Spike Marks Trend Reversal



### Technical Highlights

After peaking in November 2023, the stock entered a prolonged downtrend until now. Last Friday marked a significant reversal as it broke out of this downtrend with the highest trading volume since December 2023, delivering an 18% gain. This breakout not only ended the downtrend but also surpassed a key resistance at RM0.50—a level that had previously seen multiple failed attempts. Currently, the stock is trading above its 20 and 50-day EMAs, but it remains below the 200-day EMA.

Momentum indicators also reinforce this breakout. The RSI has risen to 61, its highest since June 2024. Similarly, the MACD formed a golden cross earlier this month and continues to move upward.

An ideal entry range lies between RM0.52 and RM0.54 after a minor pullback. The first resistance stands at RM0.56, with a second target at RM0.62 if the bullish momentum continues. Conversely, if the stock falls below the critical support level at RM0.50, it may signal a potential decline toward RM0.48 or lower.

**Entry** – RM0.52 – RM0.54

**Stop Loss** – RM0.48

**Target Price** – RM0.56 – RM0.62

#### Technical

<b>Resistance 1 (RM)</b>	0.56
<b>Resistance 2 (RM)</b>	0.62
<b>Support 1 (RM)</b>	0.50
<b>Support 2 (RM)</b>	0.48
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.54
<b>52-week High (RM)</b>	0.81
<b>52-week Low (RM)</b>	0.43

#### Company Profile

Pensonic Holdings Berhad manufactures, assembles, and retails electronic products and electrical home appliances.

# IFCA MSC (0023)

## Triangle Pattern Breakout



### Technical Highlights

The stock started an upward trend in early 2024, reaching a peak in June before reversing into a downtrend. During this decline, a triangle pattern was formed. Last Friday, the stock broke out of this triangle with substantial volume. It is currently trading above the 20-day and 200-day EMAs, but remains below the 50-day EMA, which could soon be tested as the uptrend continues.

Momentum indicators further support this bullish outlook. The RSI has risen to 50 and continues to climb after a few months of neutral movement. Meanwhile, the MACD formed a golden cross last week and remains on an upward trajectory, further confirming the stock's positive momentum.

For strategy, an ideal entry range is between RM0.56 and RM0.58. The first resistance stands at RM0.63, with a second target at RM0.67 if the bullish momentum persists. On the downside, a fall below RM0.51 could signal a fallback to the correction phase.

**Entry** – RM0.56 – RM0.58  
**Stop Loss** – RM0.51  
**Target Price** – RM0.63 – RM0.67

#### Technical

<b>Resistance 1 (RM)</b>	0.63
<b>Resistance 2 (RM)</b>	0.67
<b>Support 1 (RM)</b>	0.53
<b>Support 2 (RM)</b>	0.51
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.57
<b>52-week High (RM)</b>	0.93
<b>52-week Low (RM)</b>	0.27

#### Company Profile

IFCA MSC provides research and development of enterprise-wide business solutions. IFCA MSC also installs and provides services for computer hardware and networks.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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