

Paragon Globe (3611)

Uptrend Movement Ahead?



Technical Highlights

The stock was in mild consolidation mode after reaching its 52-week high in early August. However, in mid-October, the consolidation paused as renewed trading momentum shifted the stock into a sideways pattern. Last Friday, the stock closed higher with the initiation of a triangle pattern breakout driven by the surge in trading interest. These positive signals could position the stock for further upside movement ahead.

Momentum indicators reinforce this bullish outlook. The RSI is accelerating, signalling the accumulation of buying momentum. Similarly, the upward movement in the MACD further ascertains the build-up of strong positive momentum in the near term.

An ideal entry point lies in the range between RM0.295 and RM0.305. The stock could test the immediate resistance at RM0.330 if trading momentum persists. A breakout above this level, supported by sustained momentum, could open the path toward the next resistance at RM0.370. On the other hand, a consolidation phase is likely to be triggered if the stock descent below its recent support level at RM0.275.

Entry – RM0.295 – RM0.305
Stop Loss – RM0.250
Target Price – RM0.330 – RM0.370

Technical

Resistance 1 (RM)	0.330
Resistance 2 (RM)	0.370
Support 1 (RM)	0.275
Support 2 (RM)	0.210
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.305
52-week High (RM)	0.390
52-week Low (RM)	0.210

Company Profile

Paragon Globe Berhad specializes in manufacturing and selling ceramic wares, formers, and pipes.

Toyo Ventures (7173)

Trend Reversal Is Underway?



Technical Highlights

The stock has been in a consolidation phase since mid-May, marked by multiple large gap-downs and persistent downtrends that drove it to a 52-week low. After reaching its trough, renewed buying interest briefly pushed the stock higher, but the momentum failed to sustain, leading to another downward move. Last Friday, however, a 2.6x spike in trading volume (relative to its 90-day average) propelled the stock to close higher, breaking through the triangle pattern. These positive developments indicate the potential formation of a trend reversal.

Momentum indicators support this bullish outlook. The RSI has begun to rebound from its neutral stance, signalling an accumulation of buying interest. Additionally, the recent golden cross in the MACD further confirms the strengthening bullish momentum.

For an ideal entry point, it can be observed in the range from RM0.530 to RM0.540. The first target resistance for the stock to test would be at RM0.555. If the buying momentum remains intact, it could form a stage for the stock to challenge its subsequent target level at RM0.635. Conversely, if the stock dips below its crucial support of RM0.510, this could signal a false pattern breakout and follow by the start of consolidation phase.

Entry – RM0.530 – RM0.540
Stop Loss – RM0.490
Target Price – RM0.555 – RM0.635

Technical

Resistance 1 (RM)	0.555
Resistance 2 (RM)	0.635
Support 1 (RM)	0.510
Support 2 (RM)	0.470
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.540
52-week High (RM)	1.53
52-week Low (RM)	0.490

Company Profile

Toyo Ventures Holdings Bhd is principally engages in manufacturing of printing inks and pigments, trading of EDM tools, and developing a thermoelectric power plant.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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