

# SkyWorld (5315)

## Bullish W Pattern in Play



### Technical Highlights

The stock has recently formed a bullish W-shaped pattern and is currently trading just below a key resistance zone at RM0.585. Supported by strong alignment across all three key EMAs, the stock is trading above these critical levels, indicating a high potential to break through the neckline and completing the W-shaped breakout.

Momentum indicators are also supportive, as the RSI stands at 61 and continues to trend upward. The MACD line is also moving higher, reflecting strengthening momentum. Additionally, buying pressure is evident as trading volume has been steadily increasing.

An ideal entry point for this stock lies between RM0.570 and RM0.580. If the stock successfully breaks out from the W-shaped pattern, the first resistance level will be RM0.615, followed by a secondary target at RM0.655. On the downside, a drop below RM0.535 would invalidate the bullish setup and could enter a corrective phase. This setup offers a risk-to-reward ratio of 2.4.

**Entry** – RM0.570 – RM0.580  
**Stop Loss** – RM0.535  
**Target Price** – RM0.615 – RM0.655

#### Technical

<b>Resistance 1 (RM)</b>	0.615
<b>Resistance 2 (RM)</b>	0.655
<b>Support 1 (RM)</b>	0.560
<b>Support 2 (RM)</b>	0.535
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.575
<b>52-week High (RM)</b>	0.730
<b>52-week Low (RM)</b>	0.475

#### Company Profile

Skyworld Development Berhad operates as a real estate developer. The company focuses on the development of residential and commercial properties.

# Sunview (0262)

## Strong Rebound From Trough



### Technical Highlights

The stock has been in a downtrend since early 2024, reaching its bottom earlier this month at RM0.375. Since then, it has rebounded strongly and has broken out of its downtrend with a significant increase in buying volume. Currently, the stock is trading above its 20-day EMA but remains below the 50-day and 200-day EMAs. As it approaches the 50-day EMA, it is gearing up for a critical test of this level.

Momentum indicators are showing positive signs, with the RSI at 54, marking its highest level since July, and continue to rise following a recent oversold condition. Additionally, the MACD also formed a golden cross earlier this month and is now trending upward, signalling strengthening bullish momentum.

The ideal entry range for this stock is between RM0.430 and RM0.440, with the first resistance at RM0.460, a level previously acting as a consolidation zone. A successful breakout here could lead to a swift move toward the second resistance at RM0.515, which aligns with the 50-day EMA. Conversely, if the stock falls below RM0.390, near its 52-week low, it may re-enter a downtrend.

**Entry** – RM0.430 – RM0.440  
**Stop Loss** – RM0.390  
**Target Price** – RM0.460 – RM0.515

### Technical

<b>Resistance 1 (RM)</b>	0.460
<b>Resistance 2 (RM)</b>	0.515
<b>Support 1 (RM)</b>	0.420
<b>Support 2 (RM)</b>	0.390
<b>MACD</b>	Positive
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	0.440
<b>52-week High (RM)</b>	0.805
<b>52-week Low (RM)</b>	0.375

### Company Profile

Sunview Group Berhad is a clean energy service provider. The company offers solar energy solutions for residential, commercial, and industrial sectors.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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