

# UEM Edgenta (1368)

## Breakout Supported By Volume Spike



### Technical Highlights

The stock had been in a downtrend since September 2023, but this week it broke through the downtrend line and has stayed above it for two consecutive days. This breakout is also accompanied by the highest buying volume since 2021. Moreover, the stock is now trading above all 3 key EMAs, indicating a positive momentum.

Momentum indicators are looking good. The RSI is currently trading at 74, while the MACD has been rising steadily, reinforcing the stock's bullish trajectory.

An ideal strategy for this stock would be to wait for a slight pullback to a range of RM0.815 and RM0.830. The first resistance is at RM0.865, and a breakthrough could see the stock challenge the second resistance at RM0.965, a level that previously served as strong support. On the downside, if the stock trades below RM0.775, it could indicate a false breakout, potentially leading to a correction toward RM0.670.

**Entry** – RM0.815 – RM0.830  
**Stop Loss** – RM0.775  
**Target Price** – RM0.865 – RM0.965

#### Technical

<b>Resistance 1 (RM)</b>	0.865
<b>Resistance 2 (RM)</b>	0.965
<b>Support 1 (RM)</b>	0.810
<b>Support 2 (RM)</b>	0.775
<b>MACD</b>	Positive
<b>RSI</b>	Neutral

#### Stock Information

<b>Last Close (RM)</b>	0.830
<b>52-week High (RM)</b>	1.080
<b>52-week Low (RM)</b>	0.620

#### Company Profile

UEM Edgenta Berhad provides management services. The company provides hospital support services, hotel management services, develops hotels, and operates as a hotel proprietor.

# Turiya (4359)

## Testing Key EMAs



### Technical Highlights

The stock experienced a strong bull market in 2023, peaking in May 2024 before entering a downward phase. Over the past four months, it tested the 200-day EMA and began rebounding earlier this month. The stock now broke out of its downtrend line with noticeable volume and is now approaching key resistance levels at the 20- and 50-day EMAs.

Momentum indicators show positive signals. After months of neutral movement, the RSI has started to trend upward, currently sitting at 45. Additionally, the MACD has formed a golden cross this week, reinforcing the stock's bullish potential.

An ideal entry point would be a pullback to the RM0.265–RM0.275 range. The first resistance is at RM0.295, with a successful breakout potentially driving the stock toward RM0.340. Sustained buying pressure could push it further to RM0.380. On the downside, if the stock drops below RM0.240, it may indicate a continuation of the downtrend with the potential to hit a new 52-week low. This setup offers an attractive risk-to-reward ratio of 3.

**Entry** – RM0.265 – RM0.275

**Stop Loss** – RM0.240

**Target Price** – RM0.295 – RM0.340 – RM0.380

#### Technical

<b>Resistance 1 (RM)</b>	0.295
<b>Resistance 2 (RM)</b>	0.340
<b>Support 1 (RM)</b>	0.260
<b>Support 2 (RM)</b>	0.240
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.275
<b>52-week High (RM)</b>	0.525
<b>52-week Low (RM)</b>	0.230

#### Company Profile

Turiya Berhad deals in commodities, building materials, engine lubricants and following services industrial chemicals, label printing and welding electrodes.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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