

# Oppstar (0275)

## Trend Reversal On The Card?



### Technical Highlights

After entering a correction phase in mid-June due to muted trading interest, the stock reached a 52-week low before rebounding on renewed buying momentum driven by its attractive valuation. At the last closing price of RM0.845 yesterday, the stock achieved a triangle pattern breakout, signalling the potential for a trend reversal.

Momentum indicators are supportive of the trend reversal. The RSI continued to trend upward, signalling buying interest is accumulating. Similarly, the build-up of the stock's bullish momentum is confirmed by the upward-pointing MACD line.

Waiting for a pullback to the price range between RM0.835 to RM0.845 represents a good entry opportunity. If the stock successfully breaks out above the key resistance level at RM0.875, it could target the next resistance level at RM0.925. Conversely, if the stock drops below the recent support level at RM0.790, it could mean a false pattern break, followed by the consolidation phase.

**Entry** – RM0.835 – RM0.845  
**Stop Loss** – RM0.730  
**Target Price** – RM0.875 – RM0.925

#### Technical

<b>Resistance 1 (RM)</b>	0.875
<b>Resistance 2 (RM)</b>	0.925
<b>Support 1 (RM)</b>	0.790
<b>Support 2 (RM)</b>	0.685
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.845
<b>52-week High (RM)</b>	1.537
<b>52-week Low (RM)</b>	0.660

#### Company Profile

Oppstar Berhad specialises in offering wide spectrum of integrated circuit and electronic system design and manufacturing services.

# Genting (3182)

## Breaking Free From Consolidation Mode?



### Technical Highlights

After months of consolidation since March, the stock has shown renewed upward momentum, driven by strong buying interest. The recent breakout from a falling wedge pattern marked the start of a positive trend, with the stock now trending higher. At the last closing price of RM3.82, the stock is poised to test the key resistance at RM3.83, a level derived from its recent high. A breakout above this resistance would establish a strong foundation for further upside potential.

Momentum indicators are favourable. The RSI is accelerating sharply toward the overbought zone, indicating sustained buying interest in the stock. Meanwhile, the stock's bullish momentum is ascertained by the recent exhibition of golden cross in the MACD.

A range between RM3.80 and RM3.82 would be an ideal entry point. If the stock successfully breaks out above the key resistance level at RM3.83, this could propel the stock to challenge the next resistance level at RM4.02. On the flip side, a dip below RM3.67, the recent support level, could suggest a false reversal and the start of another consolidation phase.

**Entry** – RM3.80 – RM3.82  
**Stop Loss** – RM3.57  
**Target Price** – RM3.83 – RM4.02

### Technical

Resistance 1 (RM)	3.83
Resistance 2 (RM)	4.02
Support 1 (RM)	3.67
Support 2 (RM)	3.50
MACD	Positive
RSI	Positive

### Stock Information

Last Close (RM)	3.82
52-week High (RM)	4.93
52-week Low (RM)	3.56

### Company Profile

Genting Berhad is a company mainly engages in providing leisure and hospitality, gaming, and entertainment business.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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