

Iskandar Waterfront (1589)

Triangle Breakout in Focus



Technical Highlights

The stock has been on a downtrend since July 2024, reaching a bottom in September. Since then, it has moved within a consolidation zone, forming a triangle pattern. Yesterday, the stock attempted a breakout from this triangle with the highest buying volume since October, but ultimately closed below the triangle line. As the stock approaches the squeeze zone, it presents a key area to monitor for potential breakout. Currently, it is trading above its 20-day and 50-day EMAs, which are on the verge of crossing but remain below the 200-day EMA.

Momentum indicators also paint a favourable picture. The RSI is currently at 62, leaving room before reaching the overbought level. Meanwhile, the MACD formed a golden cross last week and is still trending upward, further supporting a positive outlook.

An ideal strategy for this stock would be an entry between RM0.570 and RM0.590, with the first resistance at RM0.620 and a second resistance at RM0.670, a level where the stock previously reversed downward. On the flip side, if the stock moves below RM0.545, it could indicate a false breakout and the start of a downward trend.

Entry – RM0.570 – RM0.590
Stop Loss – RM0.545
Target Price – RM0.620 – RM0.670

Technical

Resistance 1 (RM)	0.620
Resistance 2 (RM)	0.670
Support 1 (RM)	0.550
Support 2 (RM)	0.530
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.585
52-week High (RM)	1.030
52-week Low (RM)	0.475

Company Profile

Iskandar Waterfront City Berhad provides property development, construction, and property management services. Iskandar Waterfront City also develops residential and commercial properties and is involved in the construction of infrastructure.

GDB Holdings (0198)

Seven Green Days in a Row



Technical Highlights

The stock bounced back in November and has since been steadily moving upward. By early December, it entered a rectangle pattern, creating a micro-consolidation zone. Yesterday, the stock successfully broke out of this rectangle and closed above the consolidation zone, signalling a positive momentum. Impressively, it is currently trading above all three key EMAs, and its recent performance includes seven consecutive green candles, reflecting strong upward pressure.

Momentum indicators further support the bullish narrative. The RSI is at 70 and continues to trend upward, showing strength. Similarly, the MACD formed a golden cross yesterday and is also moving higher, adding to the positive outlook. Trading volume has surged recently, indicating heightened interest and activity compared to its usual levels.

An ideal entry range for this stock would be between RM0.350 and RM0.360. The first resistance is at RM0.370, while the second resistance lies at the 52-week high of RM0.410. Conversely, if the stock trades below RM0.325, it may continue to move sideways at the lower boundary of the rectangle. A sharp break below this level would likely signal the start of a downward trend, necessitating caution.

Entry – RM0.350 – RM0.360
Stop Loss – RM0.325
Target Price – RM0.370 – RM0.410

Technical

Resistance 1 (RM)	0.370
Resistance 2 (RM)	0.410
Support 1 (RM)	0.340
Support 2 (RM)	0.325
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.360
52-week High (RM)	0.410
52-week Low (RM)	0.275

Company Profile

GDB Holdings Berhad provides building construction services. They construct and develop residential, commercial, infrastructure, and mixed development project.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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