

MN Holdings (0245)

Breaking Free from Downtrend Lines



Technical Highlights

The stock has been showing significant movement since November 2024, breaking out from a prolonged consolidation zone and peaking at RM1.31 in January 2025. After the peak, the stock faced a downward trend but rebounded strongly from RM0.915. Yesterday, the stock confirmed a breakout from the downtrend line with a gain of over 10%. It is now trading above its 50-day and 200-day EMAs, but is currently testing the 20-day EMA. Additionally, the stock is currently hovering within a previous key support zone, which may cause some sideways before any upward movement resumes.

Momentum indicators are showing a positive outlook. The RSI has bounced back from oversold levels and is now at 50, still trending upwards. The MACD is turning positive, with a noticeable decrease in selling pressure.

An ideal entry point would be a pullback to the range of RM1.10 to RM1.13. The first resistance level is RM1.20, with a potential move toward the 52-week high of RM1.31 if momentum sustains. However, if the stock falls below RM1.04, it would indicate weakened buying momentum and could lead to a drop toward the previous consolidation zone near RM0.91.

Entry – RM1.10 – RM1.13
Stop Loss – RM1.04
Target Price – RM1.20 – RM1.31

Technical

Resistance 1 (RM)	1.20
Resistance 2 (RM)	1.31
Support 1 (RM)	1.08
Support 2 (RM)	1.04
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.13
52-week High (RM)	1.31
52-week Low (RM)	0.58

Company Profile

MN Holdings Berhad operates as a real estate development company. The company construct and develops commercial, residential, and industrial properties.

Kawan Renenergy (0307)

Potential Breakout Beyond Resistance Zone



Technical Highlights

The stock has been in a steady uptrend since reaching its bottom in November 2024. It is currently facing resistance at RM0.88, a key level to watch. On a positive note, the stock has shown four consecutive days of strong candlesticks. As highlighted in the figure above, the stock continues to trade within an uptrend line, supported by its position above all three key EMAs (20-, 50-, and 200-day).

Momentum indicators are looking good. The RSI is currently at 66 and continues to move upward. Meanwhile, the MACD is on the verge of forming a golden cross and buying momentum has been steadily increasing since November, adding confidence to the stock's uptrend.

An ideal entry point for this stock would be in the range of RM0.85 to RM0.87. The first resistance to watch is RM0.88, and a successful breakout above this level could lead to a rally toward RM0.97. If both levels are surpassed, the stock could challenge its 52-week high of RM1.04. On the downside, a drop below RM0.79 would signal a breakdown from the uptrend line and failure to test the resistance zone, indicating the potential for a downward move.

Entry – RM0.85 – RM0.87

Stop Loss – RM0.79

Target Price – RM0.88 – RM0.97 – RM1.04

Technical

Resistance 1 (RM)	0.97
Resistance 2 (RM)	1.04
Support 1 (RM)	0.83
Support 2 (RM)	0.79
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.87
52-week High (RM)	1.04
52-week Low (RM)	0.44

Company Profile

Kawan Renenergy Bhd provides engineering solutions, such as designing, fabrication, installation, and commissioning of industrial process equipment and process plants.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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