

Tropicana Corp (5401)

52-Week Low Sparks Recovery



Technical Highlights

The stock reached a peak at RM1.80 in July 2024 but has been on a steady downtrend, hitting a new 52-week low of RM1.12 in December. During this downtrend, it made three failed attempts to break above the downtrend. Just last Friday, the stock broke out of a triangle pattern within the downtrend line, accompanied by strong buying volume. However, this breakout attempt stopped short of reaching the ceiling of the downtrend line. If buying momentum continues to strengthen, it could break above the downtrend line. At present, the stock is trading above the 20 and 50-day EMAs, with the 200-day EMA standing as the next key resistance level.

Momentum signals are looking positive. The RSI is currently at 53, trending upwards after a month-long period of neutrality. Meanwhile, the MACD is on the verge of forming a golden cross. Furthermore, consistent active buying volume observed between October 2024 and January 2025 is notably higher than in previous years, reflecting renewed investor interest and confidence in the stock's recovery.

The ideal entry range lies between RM1.21 and RM1.23. The first resistance to watch is RM1.31, which aligns closely with the 200-day EMA. Should the stock successfully surpass this level, it could climb further toward the next resistance at RM1.40. On the other hand, a drop below RM1.15 would indicate a failure to maintain the key support level, which could lead to a continuation of the downtrend and heightened selling pressure.

Entry – RM1.21 – RM1.23
Stop Loss – RM1.15
Target Price – RM1.31 – RM1.40

Technical

Resistance 1 (RM)	1.31
Resistance 2 (RM)	1.40
Support 1 (RM)	1.18
Support 2 (RM)	1.15
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.23
52-week High (RM)	1.80
52-week Low (RM)	1.12

Company Profile

Tropicana Corporation Berhad is involved in the development of residential and commercial properties including gold courses and resorts. The company is also involved in mechanical engineering, general trading services, and credit leasing business.

AGX Group (0299)

Strong Buying at Key Support Levels



x' Technical Highlights

Last Friday, the stock attempted to break out from the downtrend line, supported by the strongest buying volume since November 2024. Adding to this positive outlook, the stock is currently trading at the 200-day EMA and holding above the key support level of RM0.495. However, it still remains below the 20 and 50-day EMAs, which it will soon challenge.

Momentum indicators are showing signs of improvement. The RSI has started moving upward and is currently at 42. Meanwhile, the MACD formed a golden cross last week, indicating a potential bullish activity in the near term.

The ideal entry range for this stock is between RM0.505 and RM0.515. The first resistance level is at RM0.545, which aligns with the 20 and 50-day EMAs. A successful break above this level could push the stock toward the second resistance at RM0.580. If the stock clears both levels, it may head for a third resistance at RM0.610. However, if the stock falls below RM0.485, it will break the key support zone and the 200-day EMA, potentially triggering further downward movement.

Entry – RM0.505 – RM0.515

Stop Loss – RM0.485

Target Price – RM0.545 – RM0.580 – RM0.610

Technical

Resistance 1 (RM)	0.545
Resistance 2 (RM)	0.580
Support 1 (RM)	0.495
Support 2 (RM)	0.485
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.515
52-week High (RM)	0.635
52-week Low (RM)	0.235

Company Profile

AGX Group is a third-party logistics (3PL) service provider. The company offers sea and air freight forwarding, aerospace logistics, warehousing, road freight transportation, warehousing, and other related services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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