

# Sunway Bhd (5211)

## Pattern Breakout with W-Pattern



### Technical Highlights

After reaching its 52-week high in early November 2024 on data center and AI-driven optimism, the stock experienced a market correction as buying interest fell into oversold territory. In early 2025, the stock staged a swift recovery in line with the resurgence of buying interest. It has since formed a triangle pattern supported by a W-pattern, signalling a continuation of its upward trend.

Momentum indicators are favourable to the stock's positive set-up. The RSI continues to accelerate, signalling buying interest is accumulating. Additionally, the recent exhibition of golden cross ascertained the stock's bullish outlook in the near term.

Waiting for a slight pullback to the range between RM4.50 and RM4.53 represents a good entry opportunity. The first resistance to watch is RM4.56, which is the recent high level. If the stock breaks through this level, the next resistance would be at RM4.80. If the buying momentum remains strong, the stock could climb toward RM4.90. On the flip side, if the stock falls below RM4.35, it would indicate a false pattern breakout and the start of a consolidation phase.

**Entry** – RM4.50 – RM4.53

**Stop Loss** – RM4.25

**Target Price** – RM4.56 – RM4.80 – RM4.90

#### Technical

<b>Resistance 1 (RM)</b>	4.56
<b>Resistance 2 (RM)</b>	4.80
<b>Support 1 (RM)</b>	4.35
<b>Support 2 (RM)</b>	4.10
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	4.53
<b>52-week High (RM)</b>	5.02
<b>52-week Low (RM)</b>	2.66

#### Company Profile

Sunway Berhad is a conglomerate that specializes in providing construction services including quarrying and building materials trading, hospitality, leisure and healthcare.

# Hextar Capital (0035)

## Trend Breaking on the Horizon



### Technical Highlights

The decline in buying interest triggered a market correction, causing the stock to drop from its 52-week high in early June 2024 to its 52-week low in late November 2024. Following the resurgence in buying interest, a rebound occurred; however, the rally lost momentum and entered a phase of mild consolidation due to weakening trading interest. The stock recently displayed renewed strength as it continued to trend upward and broke through the falling triangle pattern. We consider this pattern breakout a key reversal signal, indicating a potential shift from the broader downtrend and the start of a new bullish phase.

Momentum indicators are displaying positive signals. The RSI continued to trend upward, indicating buying interest is accumulating. On Monday's closing, the MACD formed a golden cross, indicating the buildup of positive momentum for the stock.

An ideal entry for this stock lies in the range of RM0.330 to RM0.340. The first resistance is at RM0.360, and a successful breakout could lead to RM0.385. However, a move toward and below the key support level of RM0.315 would invalidate the breakout, signalling a false pattern breakout. This breakdown could accelerate selling pressure, leading to extended consolidation and a potential retest of lower support levels at RM0.295.

**Entry** – RM0.330 – RM0.340  
**Stop Loss** – RM0.300  
**Target Price** – RM0.360 – RM0.385

### Technical

Resistance 1 (RM)	0.360
Resistance 2 (RM)	0.385
Support 1 (RM)	0.315
Support 2 (RM)	0.295
MACD	Positive
RSI	Positive

### Stock Information

Last Close (RM)	0.340
52-week High (RM)	0.675
52-week Low (RM)	0.295

### Company Profile

Hextar Capital Bhd specializes in the production and distribution of agrochemicals, fertilizers, and seeds as well as research and development work for the industry..

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Registration No. 198401000672 (113193-W)  
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,  
50480 Kuala Lumpur  
Telephone: (603) - 6203 7227  
Website: [www.mercurysecurities.com.my](http://www.mercurysecurities.com.my)  
Email: [mercurykl@mersec.com.my](mailto:mercurykl@mersec.com.my)