

# Heitech Padu (5028)

## Downtrend is Over?



### Technical Highlights

After reaching a peak in October 2024, the stock has been in a persistent downtrend, falling from RM4.43 to RM2.46. However, it appears to have found strong support near the RM2.50 level. Just yesterday, the stock broke out from the downtrend with an impressive 7% gain, signalling a potential trend reversal. This breakout has also pushed the stock above both the 20-day and 200-day EMAs, with the 50-day EMA now in sight as the next challenge.

Momentum indicators are turning positive. The stock has formed a golden cross last week, reinforcing the bullish shift. Meanwhile, the RSI has bounced from oversold territory and is now at 55, trending upward.

An ideal entry range for this stock is between RM2.76 and RM2.81. The first resistance to watch is RM2.94, and if the stock successfully clears this level, it could rally toward RM3.28. On the downside, if the stock trades below RM2.47—our second support level—it could move back toward to the previous bottom of the consolidation zone at RM1.85.

**Entry** – RM2.76 – RM2.81  
**Stop Loss** – RM2.47  
**Target Price** – RM2.94 – RM3.28

#### Technical

<b>Resistance 1 (RM)</b>	2.94
<b>Resistance 2 (RM)</b>	3.28
<b>Support 1 (RM)</b>	2.70
<b>Support 2 (RM)</b>	2.47
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	2.81
<b>52-week High (RM)</b>	4.43
<b>52-week Low (RM)</b>	1.72

#### Company Profile

HeiTech Padu Berhad provides total business solutions in IT which includes system integration, data center management, network related services, and disaster recovery services.

# UUE (0310)

## Triangle Breakout Approaching



### Technical Highlights

After finding a bottom in August 2024 at RM0.595, the stock surged over 56% in a strong uptrend. However, it has since entered a downtrend while forming a triangle pattern and is now approaching a critical squeeze zone. A breakout from this pattern is just around the corner, and if the stock successfully breaks out, it will also trade above all three key EMAs, opening up significant upside potential.

Momentum indicators are looking good. The stock recently formed a golden cross, a bullish signal, while the RSI is currently at 47% and starting to trend upward.

An ideal entry range for this stock is between RM0.770 and RM0.790. If the breakout is successful, the first resistance to watch is RM0.830, with the next target at RM0.885. On the downside, if the stock falls below RM0.740, it would indicate a breakdown from the triangle pattern, likely leading to further downside.

**Entry** – RM0.770 – RM0.790  
**Stop Loss** – RM0.740  
**Target Price** – RM0.830 – RM0.885

### Technical

Resistance 1 (RM)	0.830
Resistance 2 (RM)	0.885
Support 1 (RM)	0.750
Support 2 (RM)	0.725
MACD	Positive
RSI	Neutral

### Stock Information

Last Close (RM)	0.780
52-week High (RM)	0.965
52-week Low (RM)	0.595

### Company Profile

UUE Holdings Berhad focuses on project planning and management, utility detection and mapping, as well as HDD technical, underground utilities survey works prior to the commencement of HDD works comprising underground utility detection and mapping, trial pit boring, and passive live tracing.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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