

Jati Tinggi (0292)

Triangle Breakout on the Horizon



Technical Highlights

The stock found a bottom in November 2024 and has been trending upward since then. After peaking at RM0.555, it pulled back and formed a triangle pattern. Yesterday, it surged over 9%, pushing into the squeeze zone, where a breakout could be imminent if buying momentum sustains. Currently trading below the three key EMAs, a successful breakout could send it above all of them, signalling a strong trend reversal.

Momentum indicators are looking good. The MACD is on the verge of forming a golden cross. Meanwhile, RSI has rebounded from the oversold zone to 47 and continues to trend higher.

An ideal entry range is RM0.415–RM0.425. If the breakout holds, the first target is RM0.450, with the next resistance at RM0.510. However, if the stock falls below RM0.380, it would indicate a breakdown, likely leading to further downside.

Entry – RM0.415 – RM0.425
Stop Loss – RM0.380
Target Price – RM0.450 – RM0.510

Technical

Resistance 1 (RM)	0.450
Resistance 2 (RM)	0.510
Support 1 (RM)	0.400
Support 2 (RM)	0.380
MACD	Neutral
RSI	Positive

Stock Information

Last Close (RM)	0.425
52-week High (RM)	0.750
52-week Low (RM)	0.280

Company Profile

Jati Tinggi Group Berhad provides infrastructure utilities engineering solutions. The company offers services in underground cable installation, testing and commissioning projects, piloting works, and power supply cable relocation works, and substation engineering, procurement, construction, and commissioning projects.

Seni Jaya (9431)

Accumulation Before Liftoff?



Technical Highlights

After a prolonged downtrend since 2021, the stock found a bottom at RM0.155 in November 2024 and has since rebounded steadily. Over the past two months, it has formed a micro-consolidation zone, suggesting accumulation. Currently, the stock is also trading above all three key EMAs within this consolidation range. With its price movement tightening, a breakout from this range could be just around the corner.

The RSI is currently at 56 and trending upward. Meanwhile, the MACD has started to rebound, moving slightly higher as selling volume declines. This suggests that buyers are slowly regaining control.

An ideal entry range is RM0.320–RM0.330, with the first resistance at RM0.350. If the stock breaks above this level, the next target would be RM0.400. However, if it falls below RM0.295, it would indicate a breakdown from the consolidation range and all three key EMAs, showing further downside ahead.

Entry – RM0.320 – RM0.330
Stop Loss – RM0.295
Target Price – RM0.350 – RM0.400

Technical

Resistance 1 (RM)	0.350
Resistance 2 (RM)	0.400
Support 1 (RM)	0.300
Support 2 (RM)	0.285
MACD	Neutral
RSI	Positive

Stock Information

Last Close (RM)	0.330
52-week High (RM)	0.490
52-week Low (RM)	0.155

Company Profile

Seni Jaya Corporation Berhad provides management services. The company provides media services for outdoor and indoor advertising and supplies advertising materials.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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