

Lagenda Properties (7179)

Surge in Buying Volume



Technical Highlights

The stock had been trading within the RM1.29 to RM1.37 range for the past six months before breaking down from the consolidation zone. However, it recently bounced back from the key support at RM1.17, supported by the highest buying volume since October 2024. While the stock is still trading below all three key EMAs, sustained buying momentum could push it toward testing these levels soon.

Momentum indicators are showing early signs of recovery. The RSI has rebounded from the oversold zone and is now moving upward toward 34. Meanwhile, as selling volume starts to decrease, the MACD lines are closing in on a crossover, which could confirm a trend reversal if the buying pressure continues.

An ideal entry for this stock would be between RM1.18 and RM1.21. The first resistance to watch is RM1.29, and if the stock successfully breaks through, the next target will be RM1.35. On the downside, if the stock falls below RM1.13, it would indicate a breakdown from the key support level, potentially confirming a continuation of the downtrend.

Entry – RM1.18 – RM1.21
Stop Loss – RM1.13
Target Price – RM1.29 – RM1.35

Technical

Resistance 1 (RM)	1.29
Resistance 2 (RM)	1.35
Support 1 (RM)	1.17
Support 2 (RM)	1.13
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.21
52-week High (RM)	1.77
52-week Low (RM)	0.85

Company Profile

Lagenda Properties Bhd operates property development businesses. Its projects include Taman Desa Harmoni, Pangsapuri Seri Iskandar, Taman Bemban Indah and Pengkalan Prisma.

MMAG (0034)

Bounce Back with Power



Technical Highlights

Since November 2024, the stock has been in a strong uptrend, gaining 90% from its consolidation zone to reach a 52-week high. During this climb, the stock has been forming a triangle pattern and recently entered a squeeze zone. Just yesterday, it made a strong rebound after a sudden breakdown, supported by the highest trading volume since January 2025. This sharp surge has pushed the stock above all three key EMAs.

Momentum indicators are showing strength. The RSI is currently at 52 and still moving upward. Meanwhile, the MACD, which had been trending downward, has now started to neutralize, positioning itself for a potential upward move. If momentum continues to build, the stock could be set for another breakout.

An ideal entry range for this setup is between RM0.500 and RM0.510. The first resistance to watch is RM0.540, and if the stock successfully breaks through, it could create a new 52-week high at RM0.580. On the downside, if the stock drops below RM0.475, it would indicate a loss of key support, likely leading to further downside. This setup presents an attractive risk-reward ratio of 3.

Entry – RM0.500 – RM0.510
Stop Loss – RM0.475
Target Price – RM0.540 – RM0.580

Technical

Resistance 1 (RM)	0.540
Resistance 2 (RM)	0.580
Support 1 (RM)	0.495
Support 2 (RM)	0.480
MACD	Neutral
RSI	Positive

Stock Information

Last Close (RM)	0.510
52-week High (RM)	0.540
52-week Low (RM)	0.110

Company Profile

MMAG Holdings Berhad provides consultancy and management services. The company also makes computer hardware and software for business solutions.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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