

UEM Edgenta (1368)

Key Support Holding Strong



Technical Highlights

After hitting a high of RM0.870, the stock pulled back all the way to RM0.690, forming a triangle pattern along the way. Last week, it finally broke out of the pattern and jumped above all three key EMAs. It has now been holding above the key support zone for five days, which is a good sign. If buyers can continue to keep it above this level and the 200-day EMA, there could be more upside ahead.

Momentum indicators are looking solid. The RSI has climbed to 65 after bouncing from oversold levels. At the same time, the MACD also formed a golden cross last week and is still trending higher, reinforcing the bullish outlook.

For an ideal entry, the range to watch is RM0.780 to RM0.800. The first key resistance is at RM0.825, and if the stock clears this, the next target is RM0.870. On the other hand, if the price dips below RM0.750, it would mean the stock has lost support and fallen back under all three EMAs, which could lead to more downside pressure.

Entry – RM0.780 – RM0.800
Stop Loss – RM0.750
Target Price – RM0.825 – RM0.870

Technical

Resistance 1 (RM)	0.825
Resistance 2 (RM)	0.870
Support 1 (RM)	0.775
Support 2 (RM)	0.750
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.795
52-week High (RM)	1.040
52-week Low (RM)	0.620

Company Profile

UEM Edgenta Berhad provides management services. The company provides hospital support services, hotel management services, develops hotels, and operates as a hotel proprietor.

MBSB (1171)

Watching for a Breakout



Technical Highlights

The stock reached its 52-week high of RM0.950 in May 24 before pulling back and finding a bottom near RM0.710. Since November 24, it has been consolidating within this range, but recently, price action has started to tighten, signalling a potential breakout soon. The stock is now moving within a squeeze zone, and yesterday's buying volume was the highest since December 24—another strong sign that momentum could be picking up.

Momentum indicators are looking good. The RSI is currently at 52 and steadily moving upward. Meanwhile, the MACD is on the verge of forming a golden cross, which could confirm a bullish breakout if the buying momentum continues to strengthen.

For an ideal entry, the range to watch is RM0.715 to RM0.730. The first resistance to break is RM0.755, and if the stock clears this level, it could push higher toward RM0.800. On the flip side, if the stock falls below RM0.700, it would signal a breakdown from both the key support and consolidation zone, potentially leading to further downside pressure.

Entry – RM0.715 – RM0.730
Stop Loss – RM0.700
Target Price – RM0.755 – RM0.800

Technical

Resistance 1 (RM)	0.755
Resistance 2 (RM)	0.800
Support 1 (RM)	0.720
Support 2 (RM)	0.700
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.725
52-week High (RM)	0.950
52-week Low (RM)	0.700

Company Profile

MBSB Bhd provides financial services. The company grants loans on the security of freehold and leasehold residential properties, as well as offers investment banking, development financing, and asset management services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my