

Steel Hawk (0320)

Nearing Pattern Breakout



Technical Highlights

The stock has entered a mild consolidation phase following its peak in early December 2024. After reaching the oversold zone, it rebounded, driven by renewed buying momentum. Currently, the price action is approaching a potential breakout from a triangle pattern, with yesterday's closing price positioned at the breakout trigger level. A breach above RM0.430 would confirm the breakout, signalling a continuation of the upward trend in the near term.

Momentum indicators are showing positive signals. The RSI resumes its uptrend movement, signalling the return of buying interest. Similarly, the MACD is also nearing to display a golden cross pattern, suggesting the built-up of the stock's short-term positive momentum.

Waiting a slight pullback to the range between RM0.420 and RM0.430 could represent an ideal entry opportunity. For the first resistance, it can be set at RM0.445, which is the next higher resistance level after breaching the pattern breakout trigger level at RM0.430. If the positive momentum can sustain, the stock could challenge next target at RM0.480. On the flipside, if the stock dip below the recent support level of RM0.400, this could mean the consolidation phase has resumed.

Entry – RM0.420 – RM0.430
Stop Loss – RM0.390
Target Price – RM0.445 – RM0.480

Technical

Resistance 1 (RM)	0.445
Resistance 2 (RM)	0.480
Support 1 (RM)	0.400
Support 2 (RM)	0.360
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.430
52-week High (RM)	0.510
52-week Low (RM)	0.270

Company Profile

Steel Hawk Bhd is an oil and gas company that specializes in providing technical and engineering support services such as installation, repair, refurbishment and replacement and supply of oilfield equipment for oil and gas industry.

Ta Ann (5012)

Trend Reversal Over the Horizon?



Technical Highlights

Persistent selling pressure led to an extended consolidation phase, driving the stock from its 52-week high of RM4.50 to a recent low of RM3.71 between mid-November 2024 and late February 2025. However, a resurgence of buying interest has fueled a strong rebound. As of yesterday's close, the stock is approaching a breakout from its falling channel pattern. Despite this, it remains below key EMA levels. A confirmed breakout with sustained momentum could signal the early stages of a trend reversal.

Momentum indicators are supportive of the pattern breakout. The RSI is slowly improving, signalling the buying interest remain solid. Meanwhile, MACD displayed a golden cross, reinforcing the stock's positive outlook.

An ideal entry point for this stock would be in the RM3.77 to RM3.80 range. The first resistance to watch is RM3.81. If the stock breaks through this level, the next resistance would be at RM3.91. If the buying momentum remains strong, the stock could climb toward RM4.12. On the downside, if the stock falls below RM3.60, it would indicate a shift back to a downtrend.

Entry – RM3.77 – RM3.80

Stop Loss – RM3.58

Target Price – RM3.81- RM3.91 – RM4.12

Technical

Resistance 1 (RM)	3.81
Resistance 2 (RM)	3.91
Support 1 (RM)	3.60
Support 2 (RM)	3.56
MACD	Positive
RSI	Neutral

Stock Information

Last Close (RM)	3.80
52-week High (RM)	4.50
52-week Low (RM)	3.56

Company Profile

Ta Ann Holdings Berhad specializes in manufacturing and selling plywood, sawn timber, logs and timber products.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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