

Theta Edge (9075)

Approaching Pattern Breakout



Technical Highlights

The stock experienced a broad-based consolidation phase after reaching its peak in early July 2025. During this period, it retraced significantly from its 52-week high of RM3.06 to a low of RM1.02. However, after establishing a firm bottom, the stock transitioned into a recovery phase, supported by a resurgence in buying interest, as indicated by a strong rebound in the RSI from oversold territory. Notably, yesterday's close at RM1.10 places the stock just below the key triangle breakout level of RM1.12. A potential breakout above this threshold, coupled with sustained bullish momentum, could signal further upside potential in the near term.

Momentum indicators are supportive of the pattern breakout. The RSI is accelerating strongly from oversold zone, signalling the return of strong buying interest. Meanwhile, the MACD is also close to display a golden cross, implying the built-up of the stock's short-term bullish outlook.

An ideal entry point lies between RM1.08 to RM1.10 range, particularly after a slight pullback. The first resistance can be set at RM1.12. If the stock can break above this level, this means the completion of a triangle pattern breakout. So, this would grant strength to the stock to challenge higher resistance level at RM1.26. On the flipside, the consolidation phase could resume if the stock descent below its support level of RM1.02.

Entry – RM1.08 – RM1.10
Stop Loss – RM0.980
Target Price – RM1.12 – RM1.26

Technical

Resistance 1 (RM)	1.12
Resistance 2 (RM)	1.26
Support 1 (RM)	1.02
Support 2 (RM)	0.92
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.10
52-week High (RM)	3.06
52-week Low (RM)	1.02

Company Profile

Theta Edge Bhd is an information and communication technology services provider that specializes in setting up and running wireless networks for telemetry, remote meter reading and telecommunications.



PPB Group (4065)

Bull to Continue?



Technical Highlights

The stock has been on persistent downtrend since the stock reaching its 52-week high in the early August 2024. After bottoming out at its 52-week low in early February 2025, the stock regained its momentum and entered into recovery mode. The stock rebounded strongly with a pattern of higher highs and higher lows. Recently, this series of positive movements pushed the stock to break out of the double bottom pattern. With these positive technical set-ups supported by the yesterday bullish closing with 3.1% gain, we think the stock could continue its positive upward trajectory in the near term.

Momentum indicators are showing increasing strength, reinforcing the stock's bullish outlook. The RSI continues to trend higher, indicating strong and sustained buying momentum. Additionally, the recent formation of a golden cross in the MACD further confirms the bullish set-up, suggesting that upward momentum remains intact in the short term.

The ideal entry point can be observed in between RM11.50 to RM11.64. The first resistance to watch would be at RM11.96. If the trading momentum is sustained, this could fuel the stock rally towards its secondary resistance at RM12.40. A successful breakout beyond this point could lead to a swift move toward the next target at RM13.26. Conversely, if the stock descends towards and below RM10.76, this means the stock could have re-entered consolidation mode.

Entry – RM11.50 – RM11.64

Stop Loss – RM10.60

Target Price – RM11.96- RM12.40 – RM13.26

Technical

Resistance 1 (RM)	11.96
Resistance 2 (RM)	12.40
Support 1 (RM)	10.76
Support 2 (RM)	10.50
MACD	Positive
RSI	Neutral

Stock Information

Last Close (RM)	11.64
52-week High (RM)	15.54
52-week Low (RM)	10.50

Company Profile

PPB Group Berhad specializes in operating grains, flour and animal feed milling trading and downstream activities like livestock farming, food processing and consumer products distribution.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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