

Aumas Resources (0098)

Signals Confirm – Rebounding to Continue?



Technical Highlights

The recent surge in gold prices has fuelled strong buying interest in the stock, driving a rally from its 52-week low of RM0.415 in late July 2024 to a 52-week high of RM0.955 in late January 2025. However, following this peak, the stock entered a broad consolidation phase as profit-taking activity emerged, pushing the RSI into oversold territory. Recently, renewed strength in gold prices has reignited bullish momentum, with the stock staging a recovery characterized by a series of strong green candlesticks closing higher. This upward movement has also been supported by the stock reclaiming its position above all key EMA levels (as highlighted in the red circle), further validating the bullish momentum. Given these multiple technical confirmations, we believe the stock has established a strong foundation for continued upside in the near term.

Momentum indicators are supportive of the stock's positive bullish set-ups. The RSI continued its upward momentum, signalling the buying interest is accumulating. Similarly, the recent positive movement in the stock also led to the formation of golden cross in the MACD, reinforcing the positive outlook of the stock

An ideal entry point lies between RM0.790 to RM0.805 range, particularly after a slight pullback. The first resistance is at RM0.840, and a breakout above this level could see the stock testing RM0.890. If both levels are surpassed, there is potential for the stock to reach RM0.920. On the downside, a dip below RM0.730 would invalidate the stock's positive technical set-ups and the consolidation could follow.

Entry – RM0.790 – RM0.805

Stop Loss – RM0.710

Target Price – RM0.840 – RM0.890 – RM0.920

Technical

Resistance 1 (RM)	0.840
Resistance 2 (RM)	0.890
Support 1 (RM)	0.730
Support 2 (RM)	0.695
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.805
52-week High (RM)	0.955
52-week Low (RM)	0.415

Company Profile

Aumas Resources Bhd is a company that mainly engages in acquiring and developing gold mining projects.

Hibiscus Petroleum (5199)

Sign of Trend Reversal Reemerge?



Technical Highlights

After peaking in early April 2024, the stock underwent a significant market correction, declining by over 49.6% during this period. However, after establishing a firm bottom, the stock has begun a strong rebound, supported by a resurgence in buying interest. Notably, last Friday, the stock confirmed a breakout from a falling wedge pattern while reclaiming its key 20-EMA for the first time since mid-December 2024—a strong bullish signal. Given these favourable technical developments, we believe the stock has initiated a trend reversal, with further upside potential likely in the near term.

Momentum indicators are displaying positive signals. The RSI spike up from the oversold zone, signalling the built-up of strong bullish buying momentum. Additionally, the exhibition of golden cross on the last Friday further ascertain the stock's bullish momentum in the short-run.

A strategic entry opportunity lies within the range of RM1.63 to RM1.66. The first resistance to watch is RM1.70, and a breakout above this level could see the stock rally toward RM1.84. Conversely, a dip below RM1.58 could signal a false pattern breakout and a return to the downtrend, with potential correction toward RM1.37.

Entry – RM1.63 – RM1.66
Stop Loss – RM1.52
Target Price – RM1.70- RM1.84

Technical

Resistance 1 (RM)	1.70
Resistance 2 (RM)	1.84
Support 1 (RM)	1.58
Support 2 (RM)	1.37
MACD	Positive
RSI	Neutral

Stock Information

Last Close (RM)	1.66
52-week High (RM)	2.72
52-week Low (RM)	1.37

Company Profile

Hibiscus Petroleum Berhad is an independent upstream oil exploration and production company.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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