

Greatech Technology (0208)

Trend Reversal Ahead?



Technical Highlights

The stock hit a 52-week high in Jul 24 but has been in a downtrend since then. Although it attempted a rebound in October, the recovery was short-lived, leading to a fresh 52-week low within three months. However, momentum has since shifted, with a strong rebound driving the stock above its downtrend line on the highest trading volume since October 2024. This breakout has allowed the stock to trade above the 20-day EMA, with the 50-day EMA as the next challenge. Despite the bullish momentum, the stock remains below the 200-day EMA, which serves as a key resistance level.

Momentum indicators is looking good. The RSI rebounded sharply from 16 and, in just a week, climbed to 52, reflecting renewed buying interest. Meanwhile, the MACD formed a golden cross last week and continues heading upward.

An ideal entry for this stock is between RM1.61 and RM1.69. The first resistance to watch is RM1.84, and if it breaks through, the next resistance level is RM2.12. On the downside, a drop below RM1.43 could indicate that the stock is at risk of retesting its 52-week low, potentially leading to further downside pressure.

Entry – RM1.61 – RM1.69
Stop Loss – RM1.43
Target Price – RM1.84 – RM2.12

Technical

| | |
|-------------------|----------|
| Resistance 1 (RM) | 1.84 |
| Resistance 2 (RM) | 2.12 |
| Support 1 (RM) | 1.51 |
| Support 2 (RM) | 1.43 |
| MACD | Positive |
| RSI | Positive |

Stock Information

| | |
|-------------------|------|
| Last Close (RM) | 1.69 |
| 52-week High (RM) | 2.93 |
| 52-week Low (RM) | 1.30 |

Company Profile

Greatech Technology Berhad offers auto screw, water handler, robotics, fluid dispenser, semiconductor, battery, conveyor, sorter, tester, and other related products.

MRCB (1651)

52-Week Low Reversal?



Technical Highlights

From November 2024 to February 2025, the stock was consolidating within a sideways range before breaking down, creating a new 52-week low at RM0.365 this month. However, it has since staged a V-shaped recovery, bouncing back strongly. Just yesterday, the stock finally broke through its downtrend, supported by consistent buying volumes. Currently, the stock remains below all three key EMAs, but we believe it could soon challenge the 20-day and 50-day EMAs, while the 200-day EMA may take longer to be tested.

Momentum indicators is showing positive signals. The RSI rebounded sharply from oversold levels, now reaching 40 and still climbing. Meanwhile, the MACD also has formed a golden cross this week.

An ideal entry for this stock is between RM0.405 and RM0.415. The first resistance to watch is RM0.440, and if the stock breaks through, the next resistance is RM0.480. On the downside, if the stock falls below RM0.365—its 52-week low—it could indicate a continuation of the downtrend.

Entry – RM0.405 – RM0.415
Stop Loss – RM0.365
Target Price – RM0.440 – RM0.480

| Technical | |
|-------------------|----------|
| Resistance 1 (RM) | 0.440 |
| Resistance 2 (RM) | 0.480 |
| Support 1 (RM) | 0.395 |
| Support 2 (RM) | 0.365 |
| MACD | Positive |
| RSI | Positive |

| Stock Information | |
|-------------------|-------|
| Last Close (RM) | 0.410 |
| 52-week High (RM) | 0.740 |
| 52-week Low (RM) | 0.365 |

Company Profile

Malaysian Resource Corporation Bhd provides construction and engineering services, multimedia, property development and management, information technology services, and independent power producer.

Glossary of commonly used technical terms

| | |
|--|---|
| Exponential Moving Average (EMA) | An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points. |
| Moving Average Convergence Divergence (MACD) | A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals. |
| Stochastic | A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result. |
| Average True Range (ATR) | A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close; |
| Bollinger Band | A band plotted 2 standard deviations away from a simple moving average. |
| On-Balance Volume (OBV) | A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security. |
| Support | The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock. |
| Resistance | The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level". |
| Reversal | A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows. |
| Divergence | When the price of an asset and an indicator, index or other related asset move in opposite directions. |
| Overbought | In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback. |
| Oversold | A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors |

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