

Unique Fire (0257)

Strong Candle Breaks Downtrend



Technical Highlights

After reaching a recent high in Jan 25, the stock trended downward until March 25, forming a clear downtrend pattern. However, last Friday, the stock successfully broke out of this downtrend, supported by the highest buying volume since Dec 24. This breakout has successfully pushed the stock trading above all three key EMAs. Moving forward, If the stock can sustains its uptrend above the previous downtrend resistance, it could signal further upside potential.

Momentum indicators is looking good. The RSI has climbed steadily to 60, reflecting renewed buying pressure, while the MACD recently also has formed a golden cross.

An ideal entry for this stock is between RM0.385 and RM0.395. The first resistance to watch is RM0.420, and if it successfully breaks through, the next resistance is RM0.455, which is also its 52-week high. On the downside, if the stock falls below RM0.350, it would indicate a return to the downtrend pattern, with the 200-day EMA acting as a key support level to monitor.

Entry – RM0.385 – RM0.395
Stop Loss – RM0.350
Target Price – RM0.420 – RM0.455

Technical

Resistance 1 (RM)	0.420
Resistance 2 (RM)	0.455
Support 1 (RM)	0.370
Support 2 (RM)	0.350
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.395
52-week High (RM)	0.455
52-week Low (RM)	0.250

Company Profile

Unique Fire Holdings Berhad manufactures, assembles, and distributes active fire protection systems, equipment, and accessories.

UUE (0310)

Triangle Breakout Signal Ahead



Technical Highlights

After declining since Jan 25, the stock fell to a 52-week low of RM0.595 this month. However, it has since rebounded, forming a triangle pattern that is awaiting a breakout. Currently, all three key EMAs are above the trading level, making this a critical point. A successful breakout from this triangle could trigger a stronger move toward these moving averages.

Momentum indicators is showing positive. The RSI has started to move upward after staying neutral for nearly a month. Meanwhile, the MACD recently formed a golden cross, reinforcing the potential of a trend reversal.

An ideal entry for this stock is between RM0.625 and RM0.635. A breakout from the triangle pattern could push the stock to test its first resistance at RM0.675, followed by the next resistance at RM0.725, which is also near the 50-day EMA. On the downside, if the stock trades below RM0.595, it would indicate a breakdown from the 52-week low, potentially leading to further downward movement.

Entry – RM0.625 – RM0.635

Stop Loss – RM0.595

Target Price – RM0.675 – RM0.725

Technical

Resistance 1 (RM)	0.675
Resistance 2 (RM)	0.725
Support 1 (RM)	0.615
Support 2 (RM)	0.595
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.635
52-week High (RM)	0.965
52-week Low (RM)	0.595

Company Profile

UUE Holdings Berhad focuses on project planning and management, utility detection and mapping, as well as HDD technical, underground utilities survey works prior to the commencement of HDD works comprising underground utility detection and mapping and passive live tracing.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my