

# Cabnet (0191)

## Trend Reversal Ahead?



### Technical Highlights

The stock has been in a persistent downtrend since mid-July 2024, following its 52-week high. After establishing a solid base in late November 2024, bullish momentum began to emerge, aligning with a resurgence in buying interest. However, the recovery stalled after a month, leading to a mild consolidation phase. Recently, the stock displayed comeback as it started to trade in the pattern of higher highs and higher low. This positive movement also led the stock to break out of the falling channel pattern. Supported by these bullish technical set-ups, we believe the stock has initiated trend reversal and potentially extend its upward trajectory in the near term.

Momentum indicators are displaying positive strength. The RSI continued to trend upward, suggesting the built-up of the stock's buying pressure. Meanwhile, the recent exhibition of golden cross in the MACD reinforces the positive outlook of the stock.

It would be wise to wait for a healthy pullback, ideally within the range of RM0.345 to RM0.355. The first resistance level to watch is RM0.395, and if that level is cleared, the next target would be around RM0.440, the stock's recent 2-month high. On the downside, if the stock falls below RM0.310, it could signal a false trend reversal signal with the resume of market correction.

**Entry** – RM0.385 – RM0.395  
**Stop Loss** – RM0.350  
**Target Price** – RM0.420 – RM0.455

### Technical

<b>Resistance 1 (RM)</b>	0.395
<b>Resistance 2 (RM)</b>	0.440
<b>Support 1 (RM)</b>	0.310
<b>Support 2 (RM)</b>	0.280
<b>MACD</b>	Positive
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	0.355
<b>52-week High (RM)</b>	0.790
<b>52-week Low (RM)</b>	0.230

### Company Profile

Cabnet Holdings Berhad principally involves in the provision of building management solutions including structured cabling works and ELV systems for building and facilities.

# D&O Green Technologies (7204)

## Stock Recovery to Sustain?



### Technical Highlights

The stock entered a consolidation phase in 2H2024, driven by a weakening outlook for the semiconductor industry. However, a notable recovery emerged after the stock bottomed out at its 52-week low of RM1.15. This rebound was further reinforced by a breakout from its steep descending channel, signaling a potential shift in trend. Importantly, the breakout has been validated by sustained trading above RM1.40—a key level prior to the gap-down event. With this bullish confirmation, we think the stock could sustain its positive momentum and extend its recovery in the near term.

Momentum indicators are strong and reflective of the stock's strong positive momentum. This is evident from the stock's continual upward trending RSI as well as the formation of golden cross in the MACD in the early of March 2025.

An ideal entry point for this stock would be in the RM1.42 to RM1.44 range. The first resistance to watch is RM1.48. If the stock breaks through this level, the next resistance would be at RM1.59. If the buying momentum remains strong, the stock could climb toward RM1.69. On the flip side, if the stock falls below RM1.29, it would indicate a shift back to a downtrend, with a potential consolidation towards its 52-week at RM1.15.

**Entry** – RM1.42 – RM1.44

**Stop Loss** – RM1.28

**Target Price** – RM1.48 – RM1.59 – RM1.69

#### Technical

Resistance 1 (RM)	1.48
Resistance 2 (RM)	1.59
Support 1 (RM)	1.29
Support 2 (RM)	1.15
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	1.44
52-week High (RM)	3.15
52-week Low (RM)	1.15

#### Company Profile

D&O Green Technologies Berhad through its subsidiaries engages in manufacturing and merchandising semiconductor components.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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