

# Mr DIY (5296)

## Signals Confirmed – Further Upside Ahead?



### Technical Highlights

After peaking in late October 2024, the stock entered a corrective phase, retracing from its 52-week high of RM2.21 to a low of RM1.28. After bottoming out, the stock started to rebound strongly with the pattern of higher highs and higher lows, signalling a shift in trend structure. This rebounding momentum continued with the stock broke out of a triangle pattern yesterday. Additionally, the stock also had successfully breached above the RM1.39 level which was a strong resistance of the previous high. With these multiple positive technical signals' confirmation, we think the stock can sustain its upward trajectory in the near term.

Momentum indicators are showing favourable signals. The RSI is accelerating, suggesting the buying momentum is accumulating. Similarly, a golden cross was formed in the MACD recently, suggesting the near-term stock's outlook likely to remain bullish.

Waiting a slight pullback to the price range between RM1.40 and RM1.44 represent a good entry opportunity. The first resistance level to watch would be at RM1.51. If the stock break above this level, the next target level to watch would be at RM1.56. Should the stock clear both of these targets, the stock could rally towards RM1.63. Conversely, if the stock descends below RM1.34, it would mean a false pattern breakout with potential resume of market correction.

**Entry** – RM1.40 – RM1.44

**Stop Loss** – RM1.30

**Target Price** – RM1.51 – RM1.56 - RM1.63

#### Technical

<b>Resistance 1 (RM)</b>	1.51
<b>Resistance 2 (RM)</b>	1.56
<b>Support 1 (RM)</b>	1.34
<b>Support 2 (RM)</b>	1.28
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	1.44
<b>52-week High (RM)</b>	2.21
<b>52-week Low (RM)</b>	1.28

#### Company Profile

Mr DIY Group (M) Berhad is a chain of department stores specializes in retailing of hardware, electrical, jewellery, cosmetics, stationary, toys, car accessories and household products.

# Southern Score Builders (0045)

## Will Positive Momentum Sustain?



### Technical Highlights

The stock found support at the 200-EMA, trading within a defined range from early May 2024 to early January 2025. However, it later entered a consolidation phase, trending downward and slipping below all key EMA levels. Recently, signs of recovery have emerged, with the stock closing in positive territory in nearly all trading sessions over the past two weeks. The resurgence of buying interest intensified yesterday, driving a strong breakout move (+7.6%) and initiating a channel pattern breakout. Notably, the stock has also reclaimed all its EMA lines, reinforcing the bullish momentum. With these multiple bullish confirmations, the stock is poised to maintain its upward momentum in the near term.

Momentum indicators are supportive of the stock's bullish setting. This is underpinned by the spike in the RSI and the recent confirmation of a golden cross in the MACD.

A recommended entry point for this stock would be in the RM0.470 to RM0.500 range. The first resistance to observe is RM0.535. If the stock breaks through this level, the next resistance would be at RM0.575. However, if the stock falls below RM0.450, it would indicate the re-emergence of downtrend, with a potential correction to the lower support level at RM0.400. Since RM0.450 represents a key support level, the stop loss can be set at slightly below this level at RM0.445.

**Entry** – RM0.470 – RM0.500

**Stop Loss** – RM0.445

**Target Price** – RM0.535 – RM0.575

#### Technical

Resistance 1 (RM)	0.535
Resistance 2 (RM)	0.575
Support 1 (RM)	0.450
Support 2 (RM)	0.400
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	0.500
52-week High (RM)	0.691
52-week Low (RM)	0.287

#### Company Profile

Southern Score Builders Berhad mainly engages in providing real estate construction and civil works engineering services.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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## Published & Printed By:

MERCURY SECURITIES SDN BHD  
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